CELEBRATING ANNUAL REPORT 2013

THE POSSE FOUNDATION, INC.

YEARS OF POSSE SCHOLAR SUCCESS



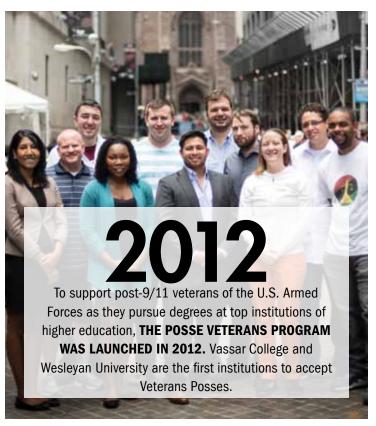
Posse's partner colleges and universities have awarded \$688 MILLION IN FULL-TUITION, FOUR-YEAR SCHOLARSHIPS.





35

THIRTY-FIVE PERCENT of Posse partner colleges and universities have doubled, tripled or quadrupled the size of the program on their campuses.





More than **460 FACULTY AND ADMINISTRATORS HAVE MENTORED SCHOLARS** as part of Posse's comprehensive Campus Program.







180

Since 2001, Posse Scholars and alumni have **WON OVER 180 PRESTIGIOUS NATIONAL FELLOWSHIPS**, including the Soros, Marshall, Gates, Truman, Watson, Beinecke, Davis and Fulbright, among others.

2020

BY 2020, Posse plans to be in 10 CITIES, have 100 COLLEGE AND UNIVERSITY PARTNERSHIPS, RECRUIT 1,000 SCHOLARS annually, SUPPORT 4,000 SCHOLARS on campus annually, and work with a growing network of 6,000 ALUMNI.



In 1989, hoping to build a more integrated and diverse student body, Vanderbilt University took a risk on an unknown program with no track record. The program was Posse. There were only five students in that first Posse, but professors felt like there were dozens; their leadership was so noticeable. They added a different perspective to classroom discussions. They started new campus organizations. They supported fledgling student groups. They set the bar high and defined themselves—and all Posse Scholars to follow—as the leaders we believed they could be. These young people were the pioneers, the first Posse Scholars who enrolled at Vanderbilt never realizing their success would pave the way for thousands after them.

Today, 25 years later, 51 top-tier colleges and universities are partnered with The Posse Foundation. These outstanding institutions of higher education are committing full-tuition, leadership scholarships to students from nine Posse cities: Atlanta, Boston, Chicago, Houston, Los Angeles, Miami, New Orleans, New York City and Washington, D.C.

Posse's partner colleges and universities are true institutional heroes. Collectively, they send a clear message that these young men and women both deserve this opportunity and will be assets to their campuses. Together they work with Posse to support the development of a new kind of leadership network in the United States, one that better reflects the diversity of the nation and one that will better represent the voices, perspectives and needs of all Americans.

By the year 2020, Posse expects to be in 10 cities, collaborate with 100 college and university partners, serve 5,000 Posse Scholars programmatically each year, and count 6,000 Posse alumni in the workforce.

To all of you who have supported these young people as they pursue their ambitions, we thank you.

We look forward to the next 25 years with great anticipation as we watch these men and women take on the challenges that face our communities and our world. We are lucky that our future is in their hands.

Warmly.

Deborah Bial, President + Founder

Jeffrey Ubben, National Board Chair







CONCEPT

Posse started in 1989 because of one student who said, "I never would have dropped out of college if I had my posse with me." The Posse Foundation identifies public high school students with extraordinary academic and leadership potential who may be overlooked by traditional college selection processes. The Foundation extends to these students the opportunity to pursue personal and academic excellence by placing them in supportive, multicultural teams—Posses—of 10 students. The Foundation's partner colleges and universities award Posse Scholars four-year, full-tuition leadership scholarships.

MISSION

The Posse model works for both students and college campuses and is rooted in the belief that a small, diverse group of talented students—a Posse—carefully selected and trained, can serve as a catalyst for increased individual and community development. As the United States becomes an increasingly multicultural society, Posse believes that the leaders of this new century should reflect the country's rich demographic mix and that the key to a promising future for our nation rests on the ability of strong leaders from diverse backgrounds to develop consensus solutions to complex social problems. One of the primary aims of the Posse program is to train these leaders of tomorrow.

THREE GOALS

- To expand the pool from which top colleges and universities can recruit outstanding young leaders from diverse backgrounds.
- 2. To help these institutions build more interactive campus environments so they can become more welcoming for people from all backgrounds.
- To ensure that Posse Scholars persist in their academic studies and graduate so they can take on leadership positions in the workforce.





RECRUITMENT

From September to December each year, Posse conducts the Dynamic Assessment Process (DAP), a unique evaluation method designed to identify young leaders who might be missed by traditional admissions criteria but who can excel at selective colleges and universities. Using nontraditional forums to evaluate potential, DAP offers students an opportunity to demonstrate their intrinsic leadership abilities, their skill at working in a team setting, and their motivation and desire to succeed. DAP has proven to be an extremely effective tool for identifying outstanding young leaders. Through a three-part process, including largegroup and individual interviews, Posse staff and partner college and university administrators ultimately select a diverse group of 10 students for each institution, thus forming a Posse.



PRE-COLLEGIATE **TRAINING PROGRAM**

From January to August of their senior year in high school, Posse Scholars meet weekly with staff trainers and their Posse peers for two-hour workshops. The Pre-Collegiate Training Program consists of workshops that address four areas:

- 1) team building and group support,
- 2) cross-cultural communication, 3) leadership and becoming an active
- agent of change on campus, and 4) academic excellence. The goal of the Pre-Collegiate Training Program is to
- prepare Scholars for leadership roles on campus and for the high-level academic expectations of their colleges.



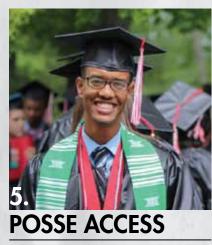
CAMPUS PROGRAM

The Campus Program works to ensure the retention of Posse Scholars and to increase the impact of Posse on campus. Posse staff members visit each college and university four times a year for meetings with Posse Scholars, campus liaisons and mentors. During a Posse's first two years on campus, Scholars meet with their mentor each week as a group and every other week individually. In addition, Posse facilitates an annual weekendlong PossePlus Retreat attended by members of the larger student body, faculty and administration with the goal of discussing an important campus issue identified by Posse Scholars.



CAREER PROGRAM

The Career Program supports Posse Scholars as they transition from being leaders on campus to becoming leaders in the workforce. Posse plays an integral role in the professional development of these young people by providing them with the tools and opportunities necessary to secure highly competitive and career-enhancing internships and jobs. One of the ways Posse achieves this is by partnering with exceptional companies and organizations, both nationally and abroad. The Career Program has three core components: 1) The Internship Program, 2) Career Counseling Services and 3) The Alumni Network.



Posse Access is an online database designed to give Posse partner colleges and universities exclusive access to unselected student nominees to consider for regular admission. Through Posse Access, the hundreds of finalists nationwide who are not selected can opt to have their application profiles made available to each of Posse's partner institutions. By identifying candidates through the Posse Access database, partner schools benefit from Posse's holistic approach to evaluating student potential and see a much greater pool of highly qualified students.

POSSE STEM ROGRAM THE POSSE STEM PROGRAM

The Posse Foundation believes that science, technology, engineering and math (STEM) innovations are inextricably linked to our national health, security and global competitiveness. The Posse STEM program was developed in 2006 in collaboration with Brandeis University to help institutions of higher education improve the numbers and performance of students from diverse backgrounds majoring in STEM fields.

In addition to the traditional Posse programming, the Posse STEM model includes a two-week summer immersion program where students take classes with STEM professors and conduct lab work; a STEM mentor, chosen from STEM faculty, who supports the STEM Posse on campus; and research and internship opportunities with industry-leading companies and organizations.

In 2014, in response to a challenge from President Obama and the First Lady, The Posse Foundation announced that 10 outstanding colleges and universities would commit \$70 million to 500 Posse Scholars over the next five years.

This expansion of the Posse STEM Program was made possible thanks to a \$5 million commitment from Posse Board Chair Jeffrey Ubben and The Tortora Sillcox Family Foundation.

POSSE STEM PROGRAM PARTNER INSTITUTIONS

Brandeis University (Posse New York)

Bryn Mawr College (Posse Boston)

Davidson College (Posse Miami)

Franklin & Marshall College (Posse Miami)

Georgetown University (Posse Houston)

Middlebury College (Posse Los Angeles)

Pomona College (Posse Miami)

Smith College (Posse New York)

Texas A&M University (Posse Houston)

University of Wisconsin-Madison (Posse New York)

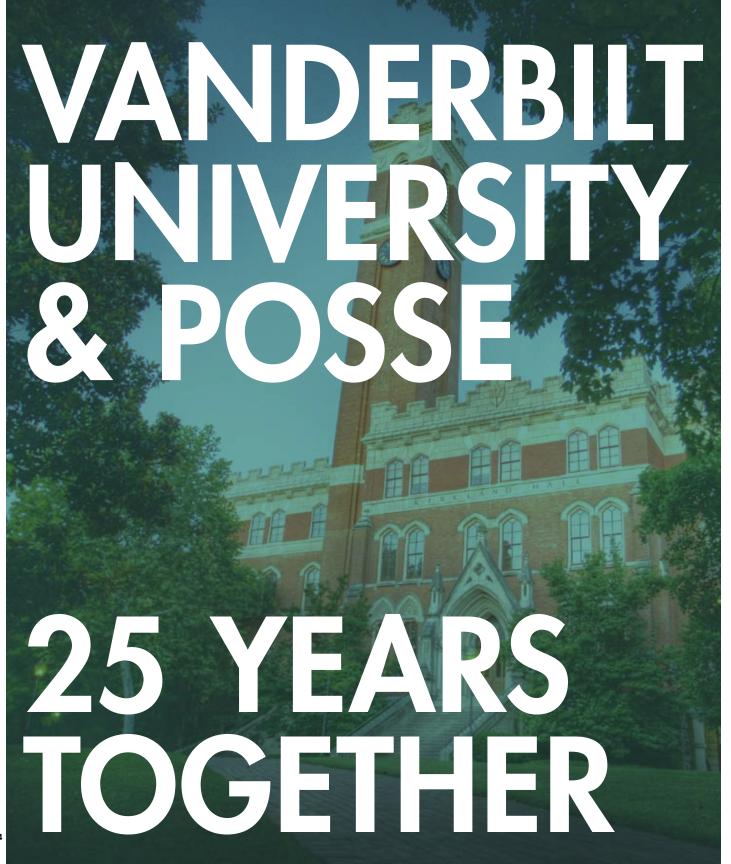


THE POSSE VETERANS PROGRAM

Launched in 2012, the Posse Veterans Program identifies and supports veterans of the U.S. Armed Forces who have tremendous leadership and academic potential. By creating cohorts of veterans, preparing them for the college experience, and supporting them through graduation, the Posse Veterans Program ensures veterans' success in college and, ultimately,









Educational institutions succeed not only by broadening knowledge, but by strengthening certain values-respect for truth, an appreciation of differences and a desire to come together as a unified community. For the last quarter-century, The Posse Foundation has been a highly effective means of helping Vanderbilt University cultivate a diverse student body that reflects and integrates the world's rich cross sections."

MARK F. DALTON Chairman, Board of Trust, Vanderbilt University

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The Posse Foundation serves as a true champion, helping others by opening doors of opportunity and providing access to America's great colleges and universities. As the original Posse partner institution, Vanderbilt University has proudly shared the Foundation's mission of empowering student leaders to reach their potential through educational excellence within an environment of authentic community and support."

NICHOLAS S. ZEPPOS Chancellor, Vanderbilt University





















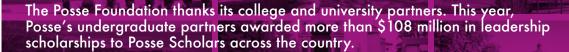




















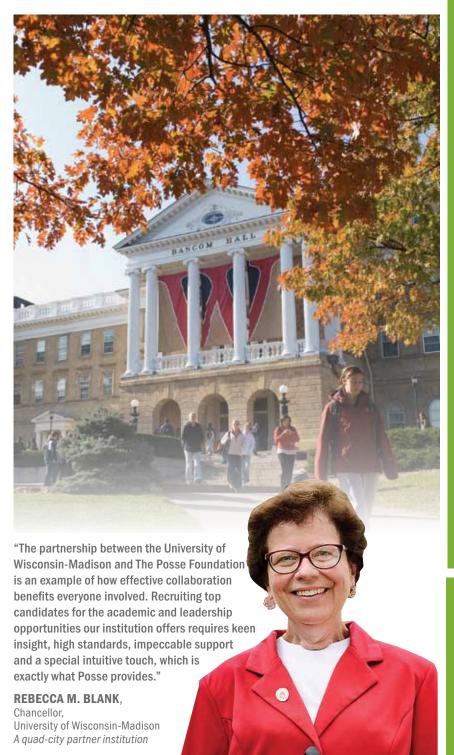












COLLEGE + UNIVERSITY PARTNERS

AGNES SCOTT COLLEGE **BABSON COLLEGE BARD COLLEGE* BOSTON UNIVERSITY BRANDEIS UNIVERSITY* BRYN MAWR COLLEGE* BUCKNELL UNIVERSITY**** CARLETON COLLEGE CENTRE COLLEGE **COLBY COLLEGE** THE COLLEGE OF WOOSTER CONNECTICUT COLLEGE **CORNELL UNIVERSITY** DAVIDSON COLLEGE DENISON UNIVERSITY* **DEPAUW UNIVERSITY* DICKINSON COLLEGE*** FRANKLIN & MARSHALL COLLEGE* GEORGETOWN UNIVERSITY **GRINNELL COLLEGE***

HAMILTON COLLEGE* HOBART AND WILLIAM SMITH COLLEGES KALAMAZOO COLLEGE LAFAYETTE COLLEGE* LAWRENCE UNIVERSITY MIDDLEBURY COLLEGE** MOUNT HOLYOKE COLLEGE NORTHWESTERN UNIVERSITY **OBERLIN COLLEGE** PEPPERDINE UNIVERSITY POMONA COLLEGE* SEWANEE: THE UNIVERSITY OF THE SOUTH SMITH COLLEGE ST. OLAF COLLEGE

SYRACUSE UNIVERSITY**

TEXAS A&M UNIVERSITY*

TRINITY COLLEGE*

TULANE UNIVERSITY*

UNION COLLEGE UNIVERSITY OF CALIFORNIA, BERKELEY UNIVERSITY OF CALIFORNIA, LOS ANGELES UNIVERSITY OF PENNSYLVANIA UNIVERSITY OF ROCHESTER UNIVERSITY OF SOUTHERN CALIFORNIA THE UNIVERSITY OF TEXAS AT AUSTIN UNIVERSITY OF VIRGINIA UNIVERSITY OF WISCONSIN-MADISON*** **VANDERBILT UNIVERSITY** VASSAR COLLEGE WESLEYAN UNIVERSITY

WHEATON COLLEGE

- * Dual-city partners recruit Posses from two different program sites each year, awarding 20 Posse Scholarships annually.
- ** Tri-city partners recruit Posses from three different program sites each year, awarding 30 Posse Scholarships annually.
- *** Quad-city partners recruit Posses from four different program sites each year, awarding 40 Posse Scholarships annually.

GRADUATE SCHOOL AFFILIATES

CARNEGIE MELLON UNIVERSITY

Heinz College School of Information Systems & Management Heinz College School of Public Policy & Management

JOHNS HOPKINS UNIVERSITY

Krieger School of Arts & Sciences

NORTHEASTERN UNIVERSITY

D'Amore-McKim School of Business

NORTHWESTERN UNIVERSITY

Kellogg School of Management School of Law

UNIVERSITY OF WASHINGTON

College of Education Evans School of Public Affairs School of Social Work



VERONICA SAVAGE VANDERBILT UNIVERSITY, CLASS OF 1994 SOCIAL WORKER

"My goal is to try to build up resilience in young people and be

a bridge builder between their dreams and the opportunities that exist. I imagine how far they can go because Posse did that for me."

Veronica, a member of the very first Posse, is the school social worker at City-As-School High School in New York City, her alma mater. She has traveled to Botswana and Costa Rica on community service projects and holds dual state licenses as a social worker and special education teacher.



MONIQUE NELSON VANDERBILT UNIVERSITY, CLASS OF 1996 CHIEF EXECUTIVE OFFICER

"I still consider my education at Vanderbilt to be the most

enlightening experience of my life. I learned how to fail and how to achieve excellence."

Monique is the chairman and CEO of UniWorld Group, the longest-standing multicultural branding and full-service advertising agency in the country. She holds an M.B.A. from DePaul University and has been named one of *Black Enterprise* magazine's Top 100 Black Advertisers. She is a member of the Posse New York Advisory Board.



DAVID PEREZVANDERBILT UNIVERSITY, CLASS OF 1997
ASSISTANT PROFESSOR

"My Posse experience is evidence that the right support structures

can have a huge impact on the success rates of nontraditional college students."

David is an assistant professor in the Department of Educational Leadership at Miami University in Oxford, Ohio. He earned his doctorate in higher education from the Pennsylvania State University. David's current research focuses on enhancing the recruitment, retention and achievement of Latino male college students.



MASON RICHARDS VANDERBILT UNIVERSITY, CLASS OF 1997

FILMMAKER

"When I got into college, it was the first time in my life that I realized

that I could actually change the world—and I believed it. The quality of my life and the options that I have are because I was a Posse Scholar."

Mason is a filmmaker with a deep commitment to telling the stories that often go unheard. His debut film, *The Seawall*, premiered at the world-renowned Cannes Film Festival in 2011, a triumph for any filmmaker and the culmination of a childhood dream for Mason.



ERICA SPATZ

VANDERBILT UNIVERSITY, CLASS OF 1997 CARDIOLOGIST

"I always knew that if I was going to do medicine, I was going to do it my

way. Posse taught me to take a chance, even when those avenues were not the typical way to go."

In 2008, Erica co-founded Project Access-New Haven, which provides timely access to medical care for people without insurance, and she continues to serve on its board. A cardiologist and faculty member at Yale University's Center for Outcomes Research and Evaluation, her research focuses on access to care and improving quality and outcomes in adults with cardiovascular disease.



RICO BLANCAFLOR

VANDERBILT UNIVERSITY, CLASS OF 1998 EDUCATOR

"I am blessed to work with real life superheroes—the Posse students

and staff who have enriched my career—and forever indebted to my parents who taught me the importance of giving back to the world."

Rico is vice president of strategic projects at The Posse Foundation, where he has played an integral role in the successful development and expansion of Posse's program and brand. He graduated magna cum laude from Vanderbilt with a bachelor's in human & organizational development and English creative writing.



GABRIELLE HOROWITZ-PRISCO

VANDERBILT UNIVERSITY, CLASS OF 1998

ATTORNEY & POLICY ADVOCATE

"The Posse Foundation teaches us that young people thrive when

their inner talents are recognized, nurtured and supported by those around them."

Gabrielle is the director of the Correctional Association of New York's Juvenile Justice Project, which works to transform the youth justice system. She oversees legislative and policy advocacy at the city and state levels; coordinates the Juvenile Justice Coalition; operates a groundbreaking initiative to evaluate the safety of incarcerated LGBTQ youth; and facilitates a youth leadership training program.



LUCIANO BATISTARICE UNIVERSITY, CLASS OF 1999

BUSINESS STRATEGIST

"Posse helped me identify and harness critical leadership skills that

have been a major driving force in my career and the social environment that surrounds me."

Luciano, a business development manager for Royal Dutch Shell, is a proven leader in the energy industry. He is a member of the Posse Houston Advisory Board. In addition, he actively gives back to the Houston community he calls home through his involvement with schools, churches and other service organizations.



CARLOS CARELA

VANDERBILT UNIVERSITY, CLASS OF 1999 ENTREPRENEUR

"Posse provided love, support and a sense of understanding that you're

always going to have the backing of people that you respect and who will not let you fail."

Carlos, one of the first Posse alumni to begin a career on Wall Street, worked at Bloomberg Financial Markets for over five years and later as a consultant for the Central Bank of the Dominican Republic. In 2007, he founded Cava Wine Bar & Gallery, a successful New York City establishment celebrating Latin and Caribbean cuisine, culture and art.



TIFFANY SCHIFFNER

DEPAUW UNIVERSITY, CLASS OF 2002

PSYCHOLOGIST

"I don't think I would have ever considered graduate school had it

not been for the fact that Posse helped me graduate from a prestigious university."

Tiffany, a licensed psychologist, works in private practice at Brightside Psychology and Internal Medicine in Orlando, Florida, where she is also an adjunct professor at Rollins College. She has a Ph.D. from the University of Illinois at Urbana-Champaign and completed a clinical internship and post-doctoral residency at Duke University.



ADNAN PRSIC

BOWDOIN COLLEGE, CLASS OF 2005

SURGEON

"I have a strong desire to help people with deformities

and survivors of war and trauma. They are my inspiration."

Adnan received his medical degree from Harvard University and is a resident surgeon in plastic and reconstructive surgery at Brown University. In 2011, he conducted critical clinical research as part of the team of doctors who carried out the second successful full-face transplant in the United States at Brigham and Women's Hospital in Boston.



CARMEN GREEN JR.

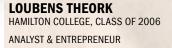
TRINITY COLLEGE, CLASS OF 2006

U.S. MARINE CORPS CAPTAIN

"My Posse taught me that when you have the right, diverse group

of people, they can come together in a way that is special and make real, positive change."

Carmen joined the U.S. Marine Corps in 2008 to help protect people around the world. He was deployed to Afghanistan in 2011 where he successfully planned the tactical communications architecture for the Regional Command Southwest, and he was promoted to the rank of captain the following year.



"I strongly believe in education and in providing those less fortunate the opportunity to advance their education. I will use any resources that I have to help those around me."

Loubens launched an endeavor in his native Haiti that will use targeted investments in industries such as real estate, retail and banking to support Haitian economic development. Each year, he and his brothers, also Posse Scholars, provide education funds to low-income students in Haiti.



DEISY DEL REALGRINNELL COLLEGE, CLASS OF 2007
PH.D. CANDIDATE

"The Posse Foundation and Grinnell College have been the

major catalysts for everything I have been able to accomplish since I graduated from college. They saw in me potential that, as a U.S. citizen, I can finally actualize and share with the world."

Deisy, a recipient of The Paul & Daisy Soros and National Science Foundation Graduate Fellowship, is currently pursuing a Ph.D. in sociology at the University of California, Los Angeles, researching international migration, undocumented immigrants, and access to education and healthcare.



JEYSON FLOREZ
DEPAUW UNIVERSITY, CLASS OF 2007

CONSULTANT

"When I won the Fulbright it felt like, 'I'm supposed to do this.' Having

Posse puts you among these other really talented and skilled young people and establishes success as the norm."

Jeyson is a senior consultant with Deloitte Consulting. He won a Fulbright Scholarship to research economic policies and income disparities in Costa Rica and went on to earn a master's in public administration at the University of Washington's Evans School of Public Affairs as a recipient of the Posse Graduate Fellowship offered annually to Posse alumni.



DERRON WALLACE
WHEATON COLLEGE, CLASS OF 2007
POST-DOCTORAL FELLOW

"Standing on the sidelines is not what I'm about. In all that I do, I

always think about how to transform an institution, myself and ultimately the world to make it a better place."

As a Gates Cambridge Scholar, Derron received a Ph.D. in the sociology of education at the University of Cambridge, where he also earned his master's of philosophy in educational research as a recipient of the Marshall Scholarship. The recipient of several prestigious awards, Derron is currently a post-doctoral fellow in urban education at Brandeis University and a research fellow in African-American studies at Columbia University.



RYAN LETADA

WHEATON COLLEGE, CLASS OF 2008 ENTREPRENEUR & SOCIAL INNOVATOR

"Because of Posse I am living a purpose-driven life. I believe in

living a life of service and genuinely creating value that will push local, national and global communities forward."

Ryan, in partnership with One Laptop per Child, co-founded eKindling, a nonprofit social venture to enhance educational opportunities for underserved children. In 2008, as a recipient of a Fulbright Scholarship to the Philippines, he researched the mass eviction and resettlement of residents of poor urban communities in Manila



BEZA AYALEW
DENISON UNIVERSITY. CLASS OF 2009

PUBLIC HEALTH FELLOW

"All of my work is about addressing health inequities and improving the

health of marginalized groups and populations."

Beza is a public health practice and policy fellow at the Centers for Disease Control and Prevention. A 2009 Fulbright Scholar, she researched the effectiveness of Canada's healthcare system for immigrant populations. She managed several community health programs and initiatives in her native Boston, Massachusetts, and holds a master's degree in public health from Boston University.



NADIA MARIE SASSO BUCKNELL UNIVERSITY, CLASS OF 2011

PH.D. CANDIDATE

"As a Scholar, I discovered who I was and the power of working with

others. I learned what I wanted to do and how I wanted to make an impact in the world."

Nadia, a first-generation American, is the cofounder of Yehri Wi Cry, an organization that has distributed hundreds of birthing kits in Sierra Leone to improve birth and delivery rates and enhance the quality of life for women and children. She has a master's degree from Lehigh University and begins a Ph.D. program at Cornell University in 2014.



JOEL VARGAS

LAFAYETTE COLLEGE, CLASS OF 2014

FULBRIGHT SCHOLAR

"My ultimate goal is to become a conscientious filmmaker who will

create beautiful works that will make audiences think about the world around them."

Joel is the recipient of the Gilman, Beinecke and Fulbright Scholarships. As a Fulbright Scholar, he will pursue a master's in film at the London College of Communication at the University of Arts London. In 2017, he will begin an M.F.A. program at the University of Southern California.



DAVID WILLIAMS

CARLETON COLLEGE, CLASS OF 2014

PH.D. CANDIDATE

"Being a Posse Scholar placed me in a family of peers, role models

and scholars that has been incredibly formative and supportive."

David received a Beinecke Scholarship in 2013. The prize, in addition to a Posse Graduate Fellowship, will support his graduate studies at Johns Hopkins University in pursuit of a Ph.D. in the philosophy of science.

Scholarship to the Philippines, he researched the mass eviction and resettlement of residents of poor urban communities in Manila.

Posse alumni represent a rapidly growing network of more than 2,200 college graduates who are building a reputation as leaders in the workforce and in their communities. Posse alumni enter the workforce well positioned to climb the ranks in a broad range of professional fields. By supporting the development of these extraordinary young people, The Posse Foundation is fulfilling its promise to develop the next generation of leaders.



CAREER PROGRAM PARTNERS

826 FOUNDATION ABBOTT LABORATORIES **ABT ASSOCIATES** ACADEMY FOR URBAN SCHOOL LEADERSHIP AFTER-SCHOOL ALL-STARS ALLIANCE FOR A BETTER COMMUNITY THE ALLSTATE CORPORATION AMERICAN GIRL PLACE AMERICAN LIVER FOUNDATION. GREATER LA DIVISION AMERICAN MUSEUM OF NATURAL HISTORY **AMERIPRISE** AON ASIA SOCIETY THE ASSOCIATED PRESS ATLANTA COMMUNITY FOOD BANK **BAIRD BANK OF AMERICA** BINGHAM MCCUTCHEN **BIOGEN IDEC** BLOOMBERG L.P. **BLUE CROSS BLUE SHIELD BOSTON LAWYERS GROUP BOSTON MUSEUM OF SCIENCE BOSTON TEACHER RESIDENCY** BREAKTHROUGH COLLABORATIVE BROOKLYN BRIDGE PARK CONSERVANCY BUCKEYE PARTNERS L.P. **BURGER KING** C5 YOUTH FOUNDATION THE CAPITAL GROUP COMPANIES CATALYST MIAMI **CBS TELEVISION STUDIOS** CHICAGO COMMITTEE FOR MINORITIES IN LARGE LAW FIRMS CHICAGO PUBLIC SCHOOLS **CHIRLA** CITI CITIZEN SCHOOLS, INC. THE CITY OF ATLANTA CITY OF NEW YORK, DEPARTMENT OF

PARKS & RECREATION

THE MAYOR

CITY YEAR

CITY OF NEW YORK, OFFICE OF

CLINTON GLOBAL INITIATIVE CLUE **COLLEGE SUMMIT** CONSERVATION LAW FOUNDATION COOL CULTURE COSTAR CREATIVE ARTISTS AGENCY CROSSROADS FOR KIDS, INC. CVS CAREMARK DC PUBLIC LIBRARY DC PUBLIC SCHOOLS-URBAN EDUCATION **LEADERS DELOITTE LLP** DEMOS AND THE AMERICAN PROSPECT **DEUTSCHE BANK** DIRECTTV DISCOVERY COMMUNICATIONS DLA PIPER DOUBLE H RANCH DOWNTOWN WORKERS CENTER OFFICE OF SENATOR RICHARD J. DURBIN **EDELMAN** EF INTERNATIONAL **EXELON EXONERATION PROJECT** FIDELITY INVESTMENTS FIDUCIARY TRUST COMPANY THE FIELD MUSEUM FIVER CHILDREN'S FOUNDATION FREDDIE MAC THE FRESH AIR FUND FRIENDSHIP PUBLIC CHARTER SCHOOL GADS HILL CENTER GAP, INC. **GAY & LESBIAN ALLIANCE AGAINST** DFFAMATION GEORGIA RADIO READING SERVICE THE GLOBAL GOOD FUND GOLDEN APPLE FOUNDATION GOLDMAN, SACHS & CO. **GOODWIN PROCTER LLP** GOOGLE **GRAINGER** HARLEM RBI HARLEM UNITED COMMUNITY AIDS CENTER HARLEM VILLAGE ACADEMY

HARVARD BUSINESS SCHOOL SUMMER VENTURE IN MANAGEMENT PROGRAM HILL HOLLIDAY THE HOLE IN THE WALL GANG CAMPS HOME BOX OFFICE **HUMANITY IN ACTION ILLINOIS TOOL WORKS INFOR** INSTITUTE FOR CONTEMPORARY ART INSTITUTE FOR THE RECRUITMENT OF **TEACHERS** INSTITUTE OF INTERNATIONAL EDUCATION J. WALTER THOMPSON JENNER + BLOCK LLP JONES LANG LASALLE JPMORGAN CHASE & CO. KAISER ASSOCIATES KIRKLAND & ELLIS LLP **KPMG** L + M DEVELOPMENT PARTNERS OFFICE OF COUNCIL MEMBER TOM LABONGE LEGACY LEK CONSULTING LET'S GET READY LIBERTY MUTUAL LITTLE HAITI CULTURAL CENTER LOCKTON INSURANCE BROKERS, INC. LOOKING GLASS THEATRE LOS ANGELES UNIFIED SCHOOL DISTRICT **ETHICS OFFICE** MASSACHUSETTS GENERAL HOSPITAL MATCH EDUCATION MATTEL MEDIA BRANDS MEDSTAR MONTGOMERY MEDICAL CENTER **MERCER** MFS INVESTMENT MANAGEMENT MIDWEST ACADEMY MILBANK, TWEED, HADLEY & MCCLOY LLP **MOLEX** MOODY'S CORPORATION **MORGAN STANLEY**

MOUNT SINAI SCHOOL OF MEDICINE

THE MUSEUM OF CONTEMPORARY ART

THE MUSEUM OF FINE ARTS, BOSTON THE NATIONAL CONFERENCE ON **CITIZENSHIP NBC UNIVERSAL NDLON NEUBERGER BERMAN** NEW ENGLAND AQUARIUM **NEW YORK CITY BAR ASSOCIATION** THE NIELSEN COMPANY **NOBLIS NORDSTROM** NORTHWESTERN CENTER FOR TALENT DEVELOPMENT NORTHWESTERN MEDICAL FACILITY **FOUNDATION** O'MELVENY AND MYERS, LLP OLD MUTUAL ASSET MANAGEMENT PARAMOUNT PICTURES PBS **PEARSON** PENGUIN GROUP PEPCO HOLDINGS INC. PLYMOUTH ROCK ASSURANCE CORPORATION PRINCETON-BLAIRSTOWN CENTER PRUDENTIAL CAPITAL **PUTNAM INVESTMENTS** PWC RADIO ONE **RBS CITIZENS** REEBOK INTERNATIONAL, LTD. RISEP ROYAL CARIBBEAN CRUISES, LTD. RUSH UNIVERSITY MEDICAL CENTER SEDGWICK LLP SHARED VISION SHEDD AOUARIUM SONY PICTURES STUDIOS SOTHEBY'S SPENCER STUART STATE STREET CORPORATION STEPPENWOLF THEATRE COMPANY ST. LUKE'S-ROOSEVELT HOSPITAL CENTER CARES PROGRAM SUCCESS ACADEMIES SUFFOLK CONSTRUCTION SUMMER MEDICAL AND DENTAL

EDUCATION PROGRAM

TEACH FOR AMERICA THOMPSON ISLAND OUTWARD BOUND THOMSON REUTERS TIME INC. TIME WARNER INC. **TOLL BROTHERS** THE TRAVELERS COMPANIES, INC. THE TRUE VALUE COMPANY TRUST FOR PUBLIC LAND TUFTS SACKLER SCHOOL OF BIOMEDICAL SCIENCES TURNER BROADCASTING SYSTEM **UNCOMMON SCHOOLS** UNIWORLD GROUP, INC. U.S. EQUAL EMPLOYMENT OPPORTUNITY COMMISSION VANGUARD VIACOM MEDIA NETWORKS **WAI GREENS** THE WALT DISNEY COMPANIES OFFICE OF SENATOR ELIZABETH WARREN WEIL. GOTSHAL & MANGES LLP WEST MONROE PARTNERS WGBH **WOMEN IN DISTRESS** WORLDTEACH YAHOO INC.

The lists above reflect partnerships established through June 2014.

2013 HIGHLIGHTS









CLASS OF 2 The Posse Foundation began in 1989 with one partner school, Vanderbilt University, and a single Posse comprising five Scholars from New York City. A quarter of a century later, Posse has grown into a national initiative with

chapters in nine cities. To date, Posse has identified, trained and supported more than 5,570 Scholars who have won a combined \$688 million in four-year, full-tuition leadership scholarships from Posse's elite partner institutions, which today number 51.

The Posse movement continues to gain momentum. In 2015, the 10th chapter will open in San Francisco, California. By 2020, Posse plans to have 100 college and university partnerships, recruit 1,000 Scholars annually, support 4,000 Scholars on campus annually, and work with a growing network of 6,000 alumni.









LOS ANGELES

YEAR ESTABLISHED: 2002

PARTNER INSTITUTIONS: Bucknell University, Dickinson College,

Hobart and William Smith Colleges, Kalamazoo College,

Middlebury College, Northwestern University, Pepperdine University, Syracuse University, Tulane University, University of California, Berkeley,

University of Wisconsin-Madison

SCHOLARSHIP WINNERS TO DATE: 760 SCHOLARSHIP DOLLARS TO DATE: \$97 million

D.C.

YEAR ESTABLISHED: 2004

PARTNER INSTITUTIONS: Bucknell University, Grinnell College, Lafayette College, Sewanee: The University of the South, University of Rochester,

University of Wisconsin-Madison

SCHOLARSHIP WINNERS TO DATE: 500

SCHOLARSHIP DOLLARS AWARDED TO DATE: \$63 million

ATLANTA

YEAR ESTABLISHED: 2007

PARTNER INSTITUTIONS: Bard College, Boston University, Brandeis University, The College of Wooster, Syracuse University,

Texas A&M University

SCHOLARSHIP WINNERS TO DATE: 300

SCHOLARSHIP DOLLARS AWARDED TO DATE: \$41 million

MIAMI

YEAR ESTABLISHED: 2009

PARTNER INSTITUTIONS: Davidson College, Franklin & Marshall College,

Hamilton College, Mount Holyoke College, Pomona College,

Syracuse University

SCHOLARSHIP WINNERS TO DATE: 200 SCHOLARSHIP DOLLARS TO DATE: \$29 million

NEW ORLEANS

YEAR ESTABLISHED: 2011

PARTNER INSTITUTIONS: Bard College, Grinnell College,

Tulane University

SCHOLARSHIP WINNERS TO DATE: 60
SCHOLARSHIP DOLLARS TO DATE: \$9 million

HOUSTON

YEAR ESTABLISHED: 2012

PARTNER INSTITUTIONS: Bryn Mawr College, Carleton College, Colby College, Georgetown University, Texas A&M University, The University of Texas at Austin, University of Virginia

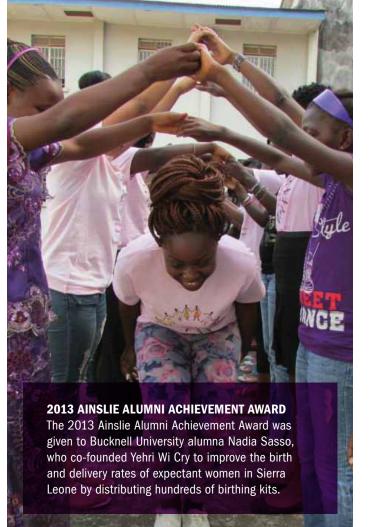
SCHOLARSHIP WINNERS TO DATE: 90

SCHOLARSHIP DOLLARS TO DATE: \$12 million

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2013 POSSE'S ANNUAL AN EVENING OF STARS

On May 22, singing sensation Bruno Mars took the stage at Cipriani Wall Street in downtown Manhattan, offering an energetic benefit concert that packed the dance floor and raised \$2.1 million at The Posse Foundation's Annual Gala, An Evening of Stars. With more than 700 guests—including 100 Posse alumni—the event honored individuals and organizations whose leadership has made a significant impact in the field of education and in the lives of young people. Emceed by 60 Minutes correspondent Lesley Stahl, the highly successful fundraiser also featured an appearance by actor John Leguizamo and special video presentations produced by Comedy Central.

2013 Posse Star Award Recipients

Gabrielle Horowitz-Prisco Juvenile Justice Project Director and Posse alumna Joe Plumeri Non-Executive Chairman, Willis Group Holdings UniWorld Group Star accepted by Chairman, CEO and Posse alumna Monique L. Nelson Daniel H. Weiss 16th President of Lafayette College

















CLOCKWISE FROM TOP LEFT

16th President of Lafayette College Daniel H. Weiss; actor John Leguizamo; the Honorable David N. Dinkins, the 106th mayor of New York City, and 60 Minutes Correspondent Lesley Stahl; United States Senator Bill Bradley; musician Bruno Mars; Posse alumna and Juvenile Justice Project Director Gabrielle Horowitz-Prisco; Posse alumna and UniWorld Group Chairman and CEO Monique L. Nelson; and Willis Group Holdings Non-Executive Chairman Joe Plumeri.

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- GABRIELLE HOROWITZ-PRISCO Vanderbilt Posse Alumna; Director, Juvenile Justice Project, Correctional Association of New York
- 2. JOE PLUMERI Non-Executive Chairman, Willis Group Holdings plc
- 3. UNIWORLD GROUP, INC. Star accepted by Chairman & CEO and Vanderbilt Posse Alumna Monique L. Nelson
- 4. DANIEL H. WEISS 16th President, Lafayette College

2012

- RONALD A. CRUTCHER President, Wheaton College, Massachusetts
- 6. WADE FETZER Retired Partner, Goldman, Sachs & Co.; Past Chairman and Current Member, University of Wisconsin Foundation Board of Directors; Life Director, The Posse Foundation
- 7. MOODY'S CORPORATION Star accepted by Chairman & CEO Raymond W. McDaniel, Jr.
- 8. ADNAN PRSIC Bowdoin Posse Alumnus; Resident Surgeon, Plastic and Reconstructive Surgery, Brown University

2011

- STEPHANIE AND ARTHUR BLANK The Arthur M. Blank Family Foundation
- **10. JEYSON FLOREZ** DePauw Posse Alumnus; Consultant, Federal Strategy & Operations, Deloitte Consulting LLP
- 11. PUTNAM INVESTMENTS Star accepted by President and Chief Executive Officer Robert J. Reynolds
- 12. JOAN HINDE STEWART President, Hamilton College

2010

- 13. ALBERTO M. CARVALHO Superintendent, Miami-Dade County Public Schools
- 14. BRIAN C. MITCHELL President, Bucknell University
- 15. THE TRAVELERS COMPANIES, INC. Star accepted by Chairman and CEO Jay S. Fishman
- 16. DERRON WALLACE Wheaton Posse Alumnus

2009

- 17. MTV NETWORKS Star accepted by Chairman and CEO Judy McGrath
- **18. TIFFANY SCHIFFNER, PH.D.** DePauw Posse Alumna; Psychology Resident, Duke University; Doctorate in Counseling Psychology, University of Illinois at Urbana-Champaign
- 19. TIMOTHY H. UBBEN Founding Chairman, Posse Chicago; Retired Founder and Chairman, Lincoln Capital Management; Trustee, DePauw University
- 20. VANDERBILT UNIVERSITY Star accepted by Chancellor Nicholas S. Zeppos

2008

- **21. MICHAEL L. AINSLIE** Private Investor; Chair Emeritus of The Posse Foundation National Board of Directors; and Former President, CEO and Director of Sotheby's Holdings
- 22. CARLOS E. CARELA Vanderbilt Posse Alumnus; Founder and Owner, Cava Wine Bar & Gallery
- 23. PRICEWATERHOUSECOOPERS LLP Star accepted by Samuel A. DiPiazza, Jr., Chief Executive Officer of PricewaterhouseCoopers International Limited
- 24. JOHN D. WILEY Chancellor, University of Wisconsin-Madison

2007

- 25. RICO BLANCAFLOR Vanderbilt Posse Alumnus; National Director of Training and Site Development, The Posse Foundation
- **26. GOLDMAN, SACHS & CO.** Star accepted by Chairman and CEO Lloyd C. Blankfein, The Goldman Sachs Group, Inc.
- 27. FIRST LADY DIANE AND GOVERNOR DEVAL PATRICK OF MASSACHUSETTS
- 28. NANCY J. VICKERS President, Bryn Mawr College

2006

- 29. KENNETH I. CHENAULT Chairman & CEO, American Express Company
- 30. RUSSELL K. OSGOOD President, Grinnell College
- **31. VERONICA RIVERA SAVAGE** Vanderbilt Posse Alumna; School Social Worker, City-As-School High School
- **32. THE SALLIE MAE FUND** Star accepted by Chairman Albert L. Lord

2005

- **33. LUCIANO BATISTA** Rice Posse Alumnus; Manager, Shell Gas & Power International, Global LNG
 - LEHMAN BROTHERS
- **34. DR. RONALD D. LIEBOWITZ** President, Middlebury College
- **35. PHYLICIA RASHAD** 2004 Tony Award winner for Best Actress in *A Raisin in the Sun*, Recipient of two People's Choice Awards and two-time Emmy Award nominee

2004

- **36. DR. ROBERT G. BOTTOMS** President, DePauw University
- 3. MONIQUE L. NELSON Vanderbilt Posse Alumna; Global Brand Communications Manager, Motorola
- **37. CONGRESSMAN CHARLES B. RANGEL** 15th Congressional District, New York City

2003

- **38. SHIRLEY M. COLLADO, PH.D.** Vanderbilt Posse Alumna; National Program Director, The Posse Foundation
- **39. DR. JEHUDA REINHARZ** President, Brandeis University
- **40. LESLEY STAHL** Correspondent, 60 Minutes





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"One of this year's MacArthur awardees—the 'genius' awards—is an innovator named Deborah Bial. She proposed a model to identify promising students from disadvantaged urban backgrounds, using an alternative set of qualities as predictors of success in college. Candidates for this program are selected using a process based on qualities such as leadership, motivation, teamwork, and ability to effectively communicate. The students that are selected form a 'Posse' and are provided with extra supports, and end up graduating from selective colleges with a very high success rate. This shows the validity of using less-recognized skills as indicators of likely educational success." (From a November 2007 interview with The Chronicle of Higher Education.)



MICHELLE OBAMA FIRST LADY OF THE UNITED STATES

"Many colleges are working with organizations like The Posse Foundation to give kids the social and academic support they'll need to graduate. These kinds of programs aren't just good for these young people. They're good for all of us. Because after everything these kids will have overcome to get to college-and get through college-they'll have all the skills they need to thrive in our businesses, and law firms, and labs. And that's not just good for them and their families, it's good for their communities and our country."



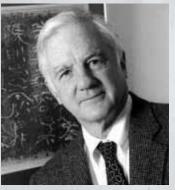
ARNE DUNCAN U.S. SECRETARY OF EDUCATION

"Like the President, I'm a huge fan of Posse. You guys have done an unbelievable job and your graduation rates are through the roof, and it's a really innovative, thoughtful program."



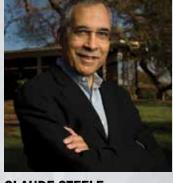
GASTON CAPERTON FORMER PRESIDENT, THE COLLEGE BOARD; FORMER GOVERNOR, WEST VIRGINIA

"The Posse Foundation has created a magic formula that is helping to identify and support students who would not have found their way to the top without it. Through great innovation and hard work, Posse is creating tomorrow's leaders who will reflect the diversity of our great nation. Deborah Bial is a remarkable visionary and leader."



DEREK BOK PRESIDENT EMERITUS AND CHAIR OF THE HAUSER CENTER FOR NONPROFIT ORGANIZATIONS, HARVARD UNIVERSITY

"There are undoubtedly many young people who could bring great benefit to their college and to society yet who somehow [do not] gain admission to a selective college. In identifying such students and giving them the financial help they need, The Posse Foundation makes a valuable contribution to the ideals of equal opportunity which we all share."



CLAUDE STEELE EXECUTIVE VICE CHANCELLOR AND PROVOST, UNIVERSITY OF CALIFORNIA, BERKELEY

"Posse Scholars have experiences and developed skills that are underrepresented on college campuses. So their presence adds to the sophistication of all students' experiences on campus. [Posse is] at a [major] anniversary here; that's a lot of expertise. I would like to see institutions of higher education take advantage of that experience."



COLIN POWELLFORMER U.S. SECRETARY OF STATE

"Deborah Bial, president and founder of The Posse Foundation, recognized there is no greater obligation to society than to educate the next generation."



AL GORE FORMER VICE PRESIDENT OF THE UNITED STATES

"I've really enjoyed watching The Posse Foundation grow. I'm a big supporter of what you're doing."



ANDREW M. CUOMO GOVERNOR, NEW YORK

"For a quarter century, Posse has helped dedicated young men and women achieve their goals in education and beyond. With the Posse's critical support, thousands of students have gone on to succeed in higher education and become leaders and productive members of their communities. On behalf of all new Yorkers, I applaud everyone affiliated with The Posse Foundation for your ongoing, exemplary commitment to empowering the success of our future leaders."



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60 MINUTES

"The Posse Foundation works to rectify inequities in our society and to make the American dream a real possibility for so many more people."



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"For the past 25 years,
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programs. The Scholars
truly represent the changing
demographics of this great
nation, which will thrive as a
result of their leadership."



GARY ORFIELD
CO-FOUNDER AND
CO-DIRECTOR, THE CIVIL
RIGHTS PROJECT;
PROFESSOR OF EDUCATION,
LAW, POLITICAL SCIENCE
AND URBAN PLANNING,
UCLA

"It is vitally important to find and implement other ways to assess students of color with great potential and to support them through college. Posse is a national leader in this effort."



DIANE B. PATRICK, ESQ. PARTNER, ROPES & GRAY LLP; FIRST LADY OF MASSACHUSETTS

"I think one of the things that Posse does is to let children shine. When I look at these alum and I have a chance to talk to them, I have such confidence and faith in our future. It would be wonderful if we had a Posse in every city in this country."



BOB HERBERT AWARD-WINNING JOURNALIST AND TELEVISION HOST

"Posse would be a terrific program in any era. With affirmative action under relentless assault and a college education slipping out of the grasp of many kids who are fully capable of doing college work, it is especially important now."



KATIE COURIC AWARD-WINNING JOURNALIST AND TV PERSONALITY

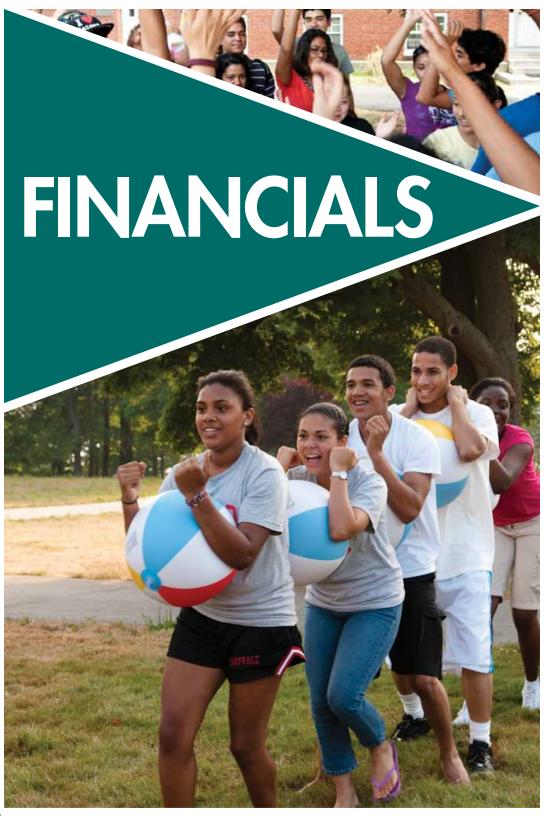
"[Posse is] a unique program that proves there is such a thing as positive peer pressure."



JOHN LEGUIZAMO ACTOR

"I'm so jealous of Posse kids. I wish I had this charity when I was struggling in college feeling so alienated and alone and broke, working three jobs and taking out loans that ruined my credit for years. There is nothing to you until someone sees something in you—and that's what Posse does. They see something in you and then back you up on your way through college and to amazing careers and to becoming contributing members of society."

PEOPLE ARE TALKING ABOUT POSSE



THE POSSE FOUNDATION, INC. STATEMENTS OF FINANCIAL POSITION AS OF DECEMBER 31, 2013 AND 2012

ASSETS	2013	2012
Cash and cash equivalents	\$5,879,353	\$4,664,855
Investments	43,549,311	34,092,213
University fees receivables	2,274,823	2,204,876
Pledges and other receivables, net	30,563,174	18,613,934
Prepaid expenses and other assets	584,907	501,435
Property and equipment, net	490,044	299,386
Cash and cash equivalents - permanently restricted	43,550	1,071,841
TOTAL ASSETS	\$83,385,162	\$61,448,540
LIABILITIES		
Accounts payable and accrued expenses	\$432,237	\$395,929
Deferred rent	574,430	478,300
Deferred income	1,516,667	1,470,000
TOTAL LIABILITIES	2,523,334	2,344,229
COMMITMENTS AND CONTIGENCIES		
NET ASSETS (a) (b)		
Unrestricted	15,112,706	10,742,810
Temporarily restricted	38,042,368	27,054,747
Permanently restricted	27,706,754	21,306,754
TOTAL NET ASSETS	80,861,828	59,104,311
TOTAL LIABILITIES AND NET ASSETS	\$83,385,162	\$61,448,540

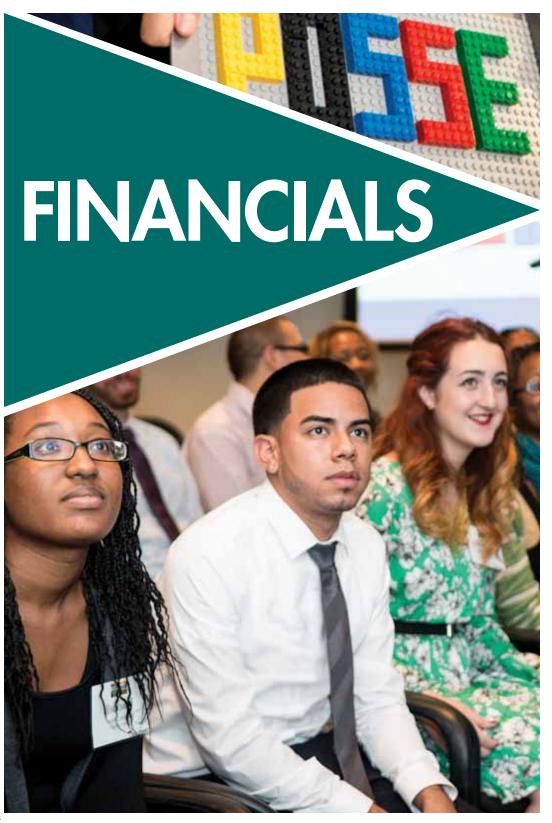
The accompanying notes are an integral part of these financial statements.

THE POSSE FOUNDATION, INC.

STATEMENTS OF ACTIVITIES FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012

	FOR THE YEAR ENDED DECEMBER 31, 2013			FOR THE YEAR ENDED DECEMBER 31, 2012				
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total 2013	Unrestricted	Temporarily Restricted	Permanently Restricted	Total 2012
SUPPORT AND REVENUE:								
Contributions and grants	\$3,331,463	\$16,004,777	\$6,400,000	\$25,736,240	\$2,632,536	\$10,122,129	\$ -	\$12,754,665
University fees	2,228,333	-	-	2,228,333	2,018,333	-	-	2,018,333
Service fees	171,339	-	-	171,339	67,658	-	-	67,658
In-kind contributions	306,031	-	-	306,031	277,848	-	-	277,848
Investment income	686,424	5,324,513	-	6,010,937	1,380,723	3,122,798	-	4,503,521
Fundraising events, net of direct benefits to donors	3,416,561	-	-	3,416,561	3,062,246	-	-	3,062,246
Net assets released from restrictions (b)	10,341,669	(10,341,669)	-	-	6,861,919	(6,861,919)	-	-
	00.404.000	40.007.004	+0.400.000	07.000.444	40.004.000			
TOTAL SUPPORT AND REVENUE	20,481,820	10,987,621	\$6,400,000	37,869,441	16,301,263	6,383,008	-	22,684,271
EVDENOTO:								
EXPENSES:								
Program services:								
Recruitment and training programs	11,918,570	-	-	11,918,570	10,631,345		-	10,631,345
Supporting services:								
Management and general	2,084,370	-	-	2,084,370	1,693,685	-	-	1,693,685
Fundraising	2,108,984	-	-	2,108,984	1,797,496	-	-	1,797,496
Total Supporting Services	4,193,354	-	-	4,193,354	3,491,181	-	-	3,491,181
TOTAL EXPENSES	16,111,924	-	-	16,111,924	14,122,526	-	-	14,122,526
CHANGE IN NET ASSETS	4,369,896	10,987,621	6,400,000	21,757,517	2,178,737	6,383,008	-	8,561,745
Net assets - beginning of year	10,742,810	27,054,747	21,306,754	59,104,311	8,564,073	20,671,739	21,306,754	50,542,566
NET ASSETS - END OF YEAR	\$15,112,706	\$38,042,368	\$27,706,754	\$80,861,828	\$10,742,810	\$27,054,747	\$21,306,754	\$59,104,311

The accompanying notes are an integral part of these financial statements.



THE POSSE FOUNDATION, INC.

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012

	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$21,757,517	\$8,561,745
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	159,509	97,575
Pledge discount net of amortization	(399,507)	348,058
Bad debt expense	46,949	21,607
Contributed securities Deferred rent	(1,269,420) 96,130	(1,012,901) (31,960)
Realized gain on securities	(401,179)	(255,939)
Unrealized gain on securities	(1,926,603)	(2,819,636)
Subtotal	18,063,396	4,908,549
Changes in operating assets and liabilities:		
Increase in assets:	(00.047)	(070.004)
University fees receivables Pledges and other receivables	(69,947) (11,596,682)	(279,861) (3,103,755)
Prepaid expenses and other assets	(83,472)	(88,160)
Tropala expenses and other assets	(00,412)	(00,100)
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	36,308	(8,824)
Deferred income	46,667	186,665
Net Cash Provided by Operating Activities	6,396,270	1,614,614
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of investments	(7 17/1 271)	(1,418,655)
Proceeds from sale of investments	(7,174,271) 1,314,375	1,008,890
Purchase of property and equipment	(350,167)	(224,901)
Change in restricted cash	1,028,291	(100)
Net Cash Used in Investing Activities	(5,181,772)	(634,766)
CASH FLOWS FROM FINANCING ACTIVITIES: Collections of permanently restricted contributions	_	100
Net Cash Provided by Financing Activities	_	100
	1 214 400	
NET INCREASE IN CASH AND CASH EQUIVALENTS Cash and cash equivalents – beginning of year	1,214,498 4,664,885	979,948 3,684,907
outh and oddin oquination of boginning of your	4,004,000	3,004,001
CASH AND CASH EQUIVALENTS - END OF YEAR	\$5,879,353	\$4,664,855

a) Basis of Accounting

Posse's financial statements have been prepared on the accrual basis of accounting. Posse adheres to accounting principles generally accepted in the United States of America.

b) Basis of Presentation:

Posse maintains its net assets under the following three classes:

Unrestricted - represents resources available for support of Posse's operations over which the Board of Directors (the "Board") has discretionary control.

Temporarily restricted - net assets resulting from contributions and other inflows of assets subject to donorimposed stipulations that either expire by the passage of time or can be fulfilled and removed by actions of Posse pursuant to those stipulations. When such stipulations end or are fulfilled, such temporarily restricted net assets are reported in the statement of activities as net assets released from restrictions. Earnings on endowment assets are temporarily restricted until appropriated by the Board for spending.

Permanently restricted - net assets subject to donor-imposed stipulations that principal be maintained permanently by Posse.

c) Endowment Net Assets

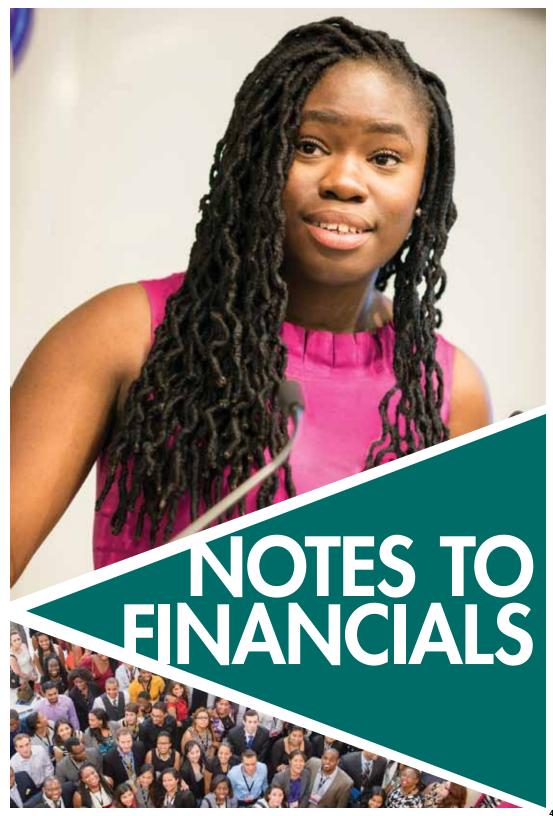
The Board of Posse recognizes that New York State adopted as law the New York Prudent Management of Institutional Funds Act ("NYPMIFA") on September 17, 2010. NYPMIFA replaced the prior law which was the Uniform Management of Institutional Funds Act ("UMIFA"). In addition, NYPMIFA created a rebuttable presumption of imprudence if an organization appropriates more than 7% of a donor-restricted permanent endowment fund's fair value (averaged over a period of not less than the preceding five years) in any year. Any unappropriated earnings that would otherwise be considered unrestricted by the donor will be reflected as temporarily restricted until appropriated.

The Board has interpreted NYPMIFA as allowing Posse to appropriate for expenditure or accumulate so much of an endowment fund as Posse determines is prudent for the uses, benefits, purposes and duration for which the endowment fund is established, subject to the intent of the donor as expressed in the gift instrument. Unless stated otherwise in the gift instrument, the assets in an endowment shall be donor-restricted until appropriated for expenditure by the Board. The Board appropriated for expenditure \$853,137 and \$767,436 from the cumulative earnings on permanently restricted funds for the years ending December 31, 2013 and 2012, respectively. Therefore the remaining earnings, if any, are reported as temporarily restricted.

Posse's endowment investment policy is to invest primarily in equities and fixed income securities based on an asset allocation to satisfy its overall endowment financial and investment objectives such as to preserve the principal, protect against inflation, receive stable returns and achieve long-term growth. Posse relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). Annual spending from the endowment fund for program expenses is established by the Board of Directors prior to the beginning of each fiscal year as part of the annual budget process. Unless authorized by the Board of Directors, the appropriations from the endowment funds should not deplete the real dollar value of the endowment fund.

FOR A COPY OF THE AUDITED FINANCIAL STATEMENTS, CONTACT:

The Posse Foundation, Inc. 14 Wall Street, Suite 8A-60 New York, NY 10005





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THE POSSE FOUNDATION 2013 ANNUAL REPORT

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THE POSSE STORY

Posse started because of one student who said...

"I NEVER WOULD HAVE DROPPED OUT OF COLLEGE IF I HAD MY POSSE WITH ME."

SINCE 1989

5,570 Scholars \$688,000,000 in four-year,

in tour-year, full-tuition scholarships 90%

persistence and graduation rate

3 MAJOR GOALS



- Expand the pool of candidates from which top colleges select their student bodies
- Build stronger, more interactive campus communities
- Graduate Scholars so they can become leaders in the workforce

POSSE OPERATES CHAPTERS IN 9 CITIES

Atlanta
Boston
Chicago
D.C.
Houston
Los Angeles
Miami
New Orleans
New York

COMING SOON

San Francisco



PROGRAM COMPONENTS



- The Dynamic Assessment Process (DAP)
- 8-Month Pre-Collegiate Training Program
- 4-Year Campus Program
- Career Program
- Posse Access

SUCCESS FACTORS



- Alternative recruitment + selection model
 - Cohort model
- Preparation
- Campus support and mentoring
- Career support
- Scholarships
- Strength-based mode

51 PARTNER COLLEGES AND UNIVERSITIES

SPECIAL INITIATIVES

Posse STEM Program



Posse Veterans Program



THE ULTIMATE GOAL

